



1 ~~compel another person to tender or accept gold or silver coins that~~  
2 ~~are issued by the United States government, except as agreed upon by~~  
3 ~~contract.~~

4 A. As used in this act:

5 1. "Legal tender" means a recognized medium of exchange for the  
6 payment of debts and taxes; and

7 2. "Specie" means:

8 a. coin having gold or silver content, or

9 b. refined gold or silver bullion that is:

10 (1) coined, stamped, or imprinted with its weight,

11 and

12 (2) valued primarily based on its metal content and

13 not its form.

14 B. Specie or legal tender shall consist of:

15 1. Specie coin issued by the United States government; or

16 2. Other specie that an Oklahoma court rules to be within state  
17 authority to make or designate as legal tender.

18 C. Specie or legal tender shall not be characterized as  
19 personal property for taxation or regulatory purposes.

20 D. 1. The exchange of one type or form of legal tender for  
21 another type or form of legal tender shall not give rise to any tax  
22 liability.

23 2. The purchase, sale, or exchange of any type or form of  
24 specie shall not give rise to any tax liability.

1        E. Unless specifically provided by law or by contract, a person  
2 shall not compel another person to tender specie or to accept specie  
3 as legal tender.

4        F. The Office of the Attorney General shall enforce this act  
5 without prejudice to a private right of action.

6        G. If a valid contract expressly designates a type or form of  
7 specie as tender, then an Oklahoma court asked to adjudicate the  
8 breach of such a contract shall require, as a remedy for the breach,  
9 the specific performance of tendering the type or form of specie  
10 specified in the contract.

11        H. Specie may be recognized to pay debts.

12        SECTION 2. This act shall become effective November 1, 2025.

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14        COMMITTEE REPORT BY: COMMITTEE ON GOVERNMENT OVERSIGHT, dated  
15        02/25/2025 - DO PASS, As Coauthored.

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